

Frank B. Velie



Franklin B. Velie practice encompasses a broad range of commercial matters, including securities, products liability, white-collar criminal defense, domestic and international arbitration, employment law, accountants' and auditors' liability, insurance and bankruptcy. Mr. Velie has tried numerous jury and non-jury trials and arbitrations in jurisdictions throughout the United States. He has served as an arbitrator and mediator on numerous occasions. He served as an Assistant U.S. Attorney for the Southern District of New York, and was Assistant Chief of the Criminal Division of that office.

Areas of Expertise:

- ACCOUNTING/FINANCE
- AUDIT/INSPECTIONS
- COMMERCIAL DISPUTES
- INSURANCE/REINSURANCE

Representative Client Work:

- As a federal prosecutor, tried the National Student Marketing Case (U.S. v. Natelli), a case involving issues of accounting and auditing fraud
- Represented a multi-national pharmaceutical company in an international arbitration involving a distribution agreement, and in litigation involving ownership of a drug in development
- Represented a money center bank in connection with litigation involving construction delay with respect to its office tower in Manhattan
- Represented a major insulation manufacturer, and was on its National Trial Team, in connection with asbestos litigation
- Represented a tobacco company in litigation challenging a statute outlawing cigarette sales through the internet
- Represented an employee benefits consultancy in a dispute with a Big Four accounting firm over entitlement to rights to sales proceeds upon sale of the consultancy by the accounting firm
- Currently represents numerous persons in investigations by the U.S. Attorney's Office, the NY State Attorney General, and the SEC
- Represented a major European insurance company in successful defense of World War II era claims, described by claimants' counsel as in excess of one billion dollars
- Represented a maritime insurer in successful defense of claims for insurance coverage relating to several hundreds of millions of dollars of claims for asbestos related illness

**Bar & Cour Admissions:**

- New York, 1969
- U.S. District Court, Eastern District of New York
- U.S. District Court, Southern District of New York
- U.S. Court of Federal Claims
- U.S. Tax Court
- U.S. Court of Appeals for the Second Circuit
- U.S. Court of Appeals for the Third Circuit
- U.S. Court of Appeals for the Tenth Circuit
- U.S. Court of Appeals for the District of Columbia Circuit
- Supreme Court of the United States

Publications:

- S&W Attorneys Named New York Super Lawyers 2010 (September 21, 2010)

Awards & Honors:

- Best Lawyers in America (2001-2011)
- New York Super Lawyers (2006-2010)

Professional & Civic Activities:

- International Commercial Dispute Resolution Committee of the Association of the Bar of the City of New York and its subcommittee on enforcement of foreign arbitral awards
- Board of the Federal Bar Foundation
- Federal Bar Council Inn of Court

Education:

- L.L.B., Harvard University, 1968
- A.B., Harvard University, 1965